HOMESTEAD TRUST
3450 ELLICOTT CENTER DRIVE ◆ ELLICOTT CITY, MD 21043
WWW.HOMESTEADTRUST.ORG
VOICE 410.480.1967 ◆ 877.550.7005
FAX 410.480.4375

SELLER ENROLLMENT FORM

Dear Seller,

By signing below, you are qualifying your subject property to participate in the Home Downpayment Gift Foundation ***Participating Home Program.*** This means the following:

- You acknowledge that ***Homestead Trust*** is the authorized representative for Home Downpayment Gift Foundation, a 501 (c) 3 charitable organization.
- That the subject property is eligible for purchase by a homebuyer receiving down payment assistance through the Home Downpayment Gift Foundation ***Participating Home Program***.
- You are agreeing to accept a buyer's terms for financing utilizing an eligible loan program that allows the buyer to receive charitable gifts from non-profit organizations.
- You are agreeing to make a contribution to Home Downpayment Gift Foundation, a 501 (c) (3) non-profit organization, in the amount of: $_____

  In addition, you agree to pay a service fee of: $_____

  The total contribution and service fee will be: $_____
- The seller recognizes and agrees that this contribution is not to be used to provide down payment assistance to the buyer of the subject property and the gifts funds are derived from pre-existing down payment gift program funds.
- You are agreeing to instruct and authorize the Closing Agent, Title Company or Escrow Officer to return Home Downpayment Gift Foundation funds in the event the buyer is not successful in obtaining a loan or the loan does not close or fund within seven days after the Closing Office receives the Gift Funds. I/we instruct and authorize the Closing Agent, Title Company, or Escrow Officer to return the Gift Funds to Home Downpayment Gift Foundation without recourse.
- Your contribution may be tax deductible. Please consult your tax advisor for more information.

You will only be obligated to pay a contribution and service fee if a homebuyer purchases your Participating Home in the Home Downpayment Gift Foundation program. The contribution and service fee are paid at closing from the proceeds of sale.

Thank You. Home Downpayment Gift Foundation is a 501 (c) 3 non-profit organization. Your contribution will assist Home Downpayment Gift Foundation to continue to extend help to those in need in its charitable endeavors.

I/we agree to enter the subject property into the Home Downpayment Gift Foundation ***Participating Home Program***.

_____

Seller(s) Subject Property Address City, State, Zip

_____

Signature of Seller Date

_____

Signature of Co-Seller Date

HOMESTEAD TRUST